

**Registered Office :**

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Opp. Kensville Golf Academy, Bh. Rajpath Club,  
Off S. G. Highway, Ahmedabad - 380059  
CIN No. : L24119GJ2004PLC044011

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🌐 www.a1acid.com



**A-1 ACID  
LIMITED**

(Formerly known as A-1 Acid Pvt. Ltd.)

**Date: 25.09.2020**

To,  
BSE LIMITED,  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Symbol: AAL**  
**Security Code: 542012**

**SUB: PROCEEDINGS OF 16<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM") OF A-1 ACID LIMITED ("THE COMPANY")**

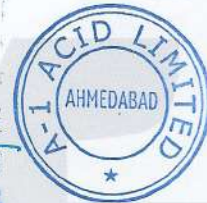
Respected Sir/Madam,

Please find attached Summary of the proceedings of 16<sup>th</sup> AGM of the Company held on Friday, 25<sup>th</sup> September, 2020 at 11.00 A.M. through video conferencing ("VC") /Other Audio Visual Means ("OAVM") as per Regulation 30 read with Part A of Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations").

Please take the above information on your record.

Thanking You.

Yours faithfully,  
For, A-1 Acid Limited,



.....  
Harshadkumar N. Patel  
Chairman & Managing Director  
DIN: 00302819

## SUMMARY OF PROCEEDINGS OF THE 16<sup>TH</sup> ANNUAL GENERAL MEETING

The 16<sup>th</sup> Annual General Meeting ("AGM") of A-1 Acid Limited ("the Company") was held on Friday, 25<sup>th</sup> September, 2020 at 11:00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Mr. Himanshu Sunil Thakkar, Chief Financial officer welcomed all members at 16<sup>th</sup> Annual General Meeting of A-1 Acid Limited.

Mr. Harshadkumar Naranbhai Patel, Chairman cum Managing Director occupied the chair.

The Chairman informed that due to outbreak of COVID-19 and considering the social distancing, the 16<sup>th</sup> Annual General Meeting was held on 25<sup>th</sup> September, 2020 at 11:00 a.m. through video conference/other Audio Visual means in compliance with the provisions of Companies Act & SEBI. The company has taken requisite steps to enable members to participate in AGM through video conference and vote on all resolutions mentioned in AGM notice through remote e-voting prior to AGM and e-voting facility at AGM.

The Chairman after ascertaining that the requisite quorum being present, the proceedings of the meeting were commenced.

Ms. Aanal Bharatbhai Patel- Company Secretary, Mr. Himanshu Sunil Thakkar- Chief Financial Officer, Mr. Jitendra Naranbhai Patel- Whole time Director, Mr. Utkarsh Harshadkumar Patel- Whole time Director, Mrs. Hansa Bharatbhai Patel- Director, Mrs. Lajju Hemang Shah- Independent Director, Mr. Chirag Rajnikant Shah- Independent Director, Mr. Nitin Rikhavbhai Shah- Additional Independent Director, Mrs. Krishna Utkarsh Patel- Additional Director, Ms. Helly Harshadkumar Patel- Additional Director, Ms. Riddhi Sheth- Statutory Auditor, Ms. Sejal Shah – Secretarial Auditor, Ms. Dhara Patel, Scrutinizer were also attend AGM through video conference.

On request of Chairman Ms. Aanal Patel informed the members that 16<sup>th</sup> AGM was held through video conferencing so the facility to appoint proxy to attend and cast vote for the members is not applicable for this 16<sup>th</sup> AGM Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs and hence proxies register need not to be maintained for this AGM.

Ms. Aanal Bharatbhai Patel further informed that remote e-voting was commenced at 9:00 A.M. on Tuesday, September 22, 2020 and concluded at 5:00 P.M. on Thursday, September 24, 2020. Also the facility of e-voting was also available during AGM who have not already cast their vote by means of remote e-voting. The e-voting process was also open for another 15 Minutes after the conclusion of meeting.

Ms. Aanal Bharatbhai Patel further informed to the Members that the Board of Directors had appointed Ms. Dhara Patel, Practicing Company Secretary, as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

After that The Chairman delivered his introductory speech describing the performance and growth of the Company.





Then after Mr. Himanshu Sunilbhai Thakkar, CFO delivered his speech describing the Financial performance of the Company.

Then after Ms. Aanal Bharatbhai Patel, Company Secretary and Compliance Officer of the Company informed that Notice of the AGM along with the Annual Report 2019-20 has been sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. As the notice along with Annual report, Directors' Report and Auditors' Report has been sent to all the members, the same is taken as read.

After that the Chairman briefed the Members on the business to be transacted at 16<sup>th</sup> Annual General Meeting and informed that the following businesses were transacted at the Meeting:-


1. Considered and approved the Audited financial statements of the Company for the year ended on 31<sup>st</sup> March, 2020 and report of the board of directors and auditor thereon.
2. Approved the appointment of Mr. Jitendra Naranbhai Patel as Director, liable to retire by rotation. Brief profile of Mr. Jitendra Naranbhai Patel is attached in Annexure-I.
3. Approved appointment of Mrs. Hansa Bharatbhai Patel as director liable to retire by rotation. Brief profile of Mrs. Hansa Bharatbhai Patel is attached in Annexure-II.
4. Confirmed the appointment of Mrs. Krishna Utkarsh Patel as director and approved her remuneration. Brief profile of Mrs. Krishna Utkarsh Patel is attached in Annexure-III.
5. Confirmed the appointment of Ms. Helly Harshadkumar Patel as director and approved her remuneration. Brief profile of Ms. Helly Harshadkumar Patel is attached in Annexure-IV.
6. Confirmed the Appointment of Mr. Nitin Rikhavbhai Shah as Independent Director. Brief profile of Mr. Nitin Rikhavbhai Shah is attached in Annexure-V.

After that as no questions received from any shareholders the Chairman thanked all the shareholders for attending and participating in the Annual General Meeting.

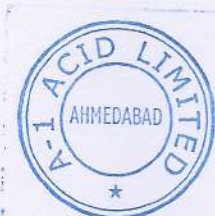
The Scrutinizers report along with consolidated voting results will be disseminated to the Stock exchange, NSDL and will be placed on website of the company. Then after the Chairman declared, the meeting was concluded.

Thanking You,

Yours faithfully,  
For A-1 Acid Limited,



Harshadkumar Naranbhai Patel  
Chairman & Managing Director  
DIN: 00302819



**ANNEXURE: I**

**BRIEF PROFILE OF MR. JITENDRA NARANBHAI PATEL**

Name of Directors	Jitendra Naranbhai Patel
Date of Birth	27.10.1971
Age	48 years
Date of Appointment	22.04.2004
Qualifications	Studied from Gujarat University
Expertise in specific Functional Areas	Sales & Marketing Leadership, Billing, Collections & Cash Management, New business development.
Directors in other Public Companies	NIL
Other Positions	NIL
Membership of Committees in other unlisted Public Companies	NIL
Inter Relationship	Relative (Brother) of Harshadkumar Naranbhai Patel ( Chairman & Managing Director)
Shares held in the Company as at 31 <sup>st</sup> March,2020	27,30,000 Equity Shares





**ANNEXURE: II**  
**BRIEF PROFILE OF MRS. HANSA BHARATBHAI PATEL**

Name of Director	Hansa Bharatbhai Patel
Date of Birth	11/04/1965
Age	55 years
Date of Appointment	15/12/2017
Qualifications	Graduated from Gujarat University
Expertise in specific Functional Areas	Multitasking managerial abilities
Directors in other Public Companies	NIL
Other Positions	NIL
Membership of Committees in other unlisted Public Companies	NIL
Inter Relationship	Mr. Jitendra Naranbhai Patel and Mr. Harshadkumar Naranbhai Patel are brother of Hansa Bharatbhai Patel
Shares held in the Company	NIL



**ANNEXURE: III**  
**BRIEF PROFILE OF MRS. KRISHNA UTKARSH PATEL**

Name of Director	Krishna Utkarsh Patel
Date of Birth	14.11.1992
Age	27 year
Date of Appointment	17.02.2020
Qualifications	B.SC in Hospitality and Hotel Administration
Expertise in specific Functional Areas	Assisting in budget creation and tracking expenditures Managing business development activities for the company
Directors in other Public Companies	NIL
Other Positions	NIL
Membership of Committees in other unlisted Public Companies	NIL
Inter Relationship	Relative (Wife) of Utkarsh Harshadkumar Patel (WTD)
Shares held in the Company as at 31 <sup>st</sup> March, 2020	NIL





**ANNEXURE: IV**

**BRIEF PROFILE OF MS. HELLY HARSHADKUMAR PATEL**

Name of Director	Helly Harshadkumar Patel
Date of Birth	06.10.1996
Age	23 years
Date of Appointment	17.02.2020
Qualifications	M.Sc. in Marketing from Queen Mary University of London, PG Diploma in International Business Management, BBA from Ahmedabad University
Expertise in specific Functional Areas	Delegating duties to departmental heads as per their expertise Providing training and guidance to the development team. Participating in strategic planning and passing on orders for implementation.
Directors in other Public Companies	NIL
Other Positions	NIL
Membership of Committees in other unlisted Public Companies	NIL
Inter Relationship	Relative (Daughter) of Harshadkumar Naranbhai Patel (Managing Director) and (Sister) of Utkarsh Harshadkumar Patel
Shares held in the Company as at 31 <sup>st</sup> March,2020	100 Equity Shares



**ANNEXURE: V**

**BRIEF PROFILE OF MR. NITIN RIKHAVBHAI SHAH**

Name of Director	Nitin Rikhavbhai Shah
Date of Birth	24.05.1956
Age	64 years
Date of Appointment	17.02.2020
Expertise in specific Functional Areas	He holds Diploma from Insurance Institute of India. He is retired as regional Manager in National Insurance Company Limited. He also has professional expertise in management & administration.
Qualifications	Diploma in insurance
Directors in other Public Companies	NIL
Other Positions	NIL
Membership of Committees in other unlisted Public Companies	NIL
Inter Relationship	No
Shares held in the Company as at 31 <sup>st</sup> March,2020	---

